



PRESS RELEASE

CAP BOURBON and SAPMER fishing companies signed a bareboat charter agreement with purchase option

Reunion Island, 24 August 2015 – 08:30am

CAP BOURBON and SAPMER, two of the four historical toothfish fishing companies in the TAAF waters announced having signed a bareboat charter agreement for the longliner “*Cap Horn 1*” for two years with a purchase option.

The ship’s charter will start on 1 August 2016 for the 2016/2017 and 2017/2018 fishing campaigns.

This agreement provides an excellent solution for both fishing operators, with a positive impact for the profession.

Jean-Pierre Kinoo, General Manager of CAP BOURBON says: “we launched the construction of a new and innovative longliner, which will be delivered end of 2015, rendering available our current longliner *Cap Horn 1* in the course of the year 2016. This transaction allows us to provide a solution and a favourable future for this ship to which we are very much attached.”

For his part, Adrien de Chomereau, CEO of SAPMER says: “we are very pleased with this agreement with CAP BOURBON. SAPMER operates 4 longliners, one of which, *Croix du Sud*, needs to be replaced. Chartering *Cap Horn 1* allows us to have next year a younger vessel, sister-ship of our 3 other longliners already in operation, making our longliner fleet perfectly alike.”



CAP HORN 1



- [Contacts CAP BOURBON](#)

Jean-Pierre Kinoo – General Manager – T : 0262 43 18 80 – info@capbourbon.fr

- [Contacts SAPMER](#)

Adrien de Chomereau – CEO – T : + (230) 40 59 700 – adechomereau@sapmer.com
Communication Department – T : 0262 42 55 01 – communication@sapmer.com

- [About CAP BOURBON](#)

Reunion Island company, with its headquarter based in Le Port, CAP BOURBON is a southern seas toothfish fishing operator, subsidiary of LE GARREC ship-owner. CAP BOURBON was with its first longliner “Cap Kersaint” one of the pioneer ship-owners for longline toothfish fishing in the EEZ of the French Southern and Antarctic lands. The company currently operates a longliner “Cap Horn 1”, will soon receive its new ship “CAP KERSAINT”, and also has wharf-side temperature-controlled facilities at Le Port (Reunion Island).

- [About SAPMER – \[www.sapmer.com\]\(http://www.sapmer.com\)](#)

SAPMER is one of the historical deep-sea fishing operators in the waters of the French Southern and Antarctic Territories (TAAF) based on the island of Reunion. Founded in 1947, SAPMER now operates a wholly-owned fleet of four freezer-longliners for Patagonian Toothfish and a Freezer pot Lobster vessel for Rock Lobster and five tuna purse seiners (on board -40°C deep freeze) for its tuna fishing activity (Yellowfin and Skipjack) in the Indian Ocean.

Positioned on strong valued ‘niche’ activities, SAPMER is dividing its activities into two categories:

- A fishing activity which includes Toothfish and Rock Lobster sales fished in the Southern Seas (Economic Zones of the French Southern and Antarctic Territories - TAAF) and whole tuna sales (Yellowfin and Skipjack) fished in the Indian Ocean.
- A value-enhancing and processing activity (sashimi loins, steaks,...) of halieutic products.

SAPMER is listed on Alternext Paris - ISIN code FR0010776617 – ALMER
