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PRESS RELEASE

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SAPMER announces new developments

SAPMER announces news developments for its southern seas activity in order to create better fishing conditions for their seafarers and prepare for the future by devoting more time exploring other fishing zones.

For its next fishing campaign (2016-2017), SAPMER changes from 3 to 4 fishing trips for one of its longliner and modifies the rotation of its other three longliners.

This innovation led to the recruitment, currently underway, of 35 French sailors for positions such as Captain, Second mate, Chief engineer, Engineer, Cook, Bosun, etc.

The management of a fishing campaign in the southern seas requires skilled seafarers, with experience and great awareness of the weather conditions and the rough seas in order to ensure a successful fishing activity, quality of the species fished, respect of the marine environment as well as the safety of all the people and all the equipment on-board.

As a reminder, SAPMER has the use of the longliner CAP HORN 1 as of 1st August 2016 (in replacement of CROIX DU SUD) and therefore operates 4 identical longliners of high performance.

Committed to better fishing since 1947, first reunion island fishing company, and amongst the first French fishing companies, SAPMER continues to improve its operations, fully aware of its duties: exemplary behaviour in regards to the management of the resource and excellence in terms of conducting all its operations.

Contacts

SAPMER

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About SAPMER – www.sapmer.com

SAPMER is the historical deep-sea fishing operator in the waters of the French Southern and Antarctic Territories (TAAF) based on the island of Reunion. Founded in 1947, SAPMER now operates a wholly-owned fleet of four freezer-longliners for Patagonian Toothfish and a Freezer pot Lobster vessel for Rock Lobster and five tuna purse seiners (on board -40°C deep freeze) for its tuna fishing activity (Yellowfin and Skipjack) in the Indian Ocean.

Positioned on strong valued niche activities, SAPMER is dividing its activities into two categories:

- A fishing activity which includes Toothfish and Rock Lobster sales fished in the Southern Seas (Economic Zones of the French Southern and Antarctic Territories - TAAF) and whole tuna sales (Yellowfin and Skipjack) fished in the Indian Ocean.
- A value-enhancing and processing activity (sashimi loins, steaks,...) based on a well-managed tuna fishery.

SAPMER is listed on Alternext Paris - ISIN code FR0010776617 – ALMER