



COMMITTED  
TO BETTER FISHING  
*since 1947*

## 2015 Revenues at €87.2m

Reunion Island, 5 February 2016 – 8.30am (Paris Time)

In 2015 SAPMER generated a turnover of €87.2m slightly down by 0.5%. The revenues of 2015 were marked by the evolution of the Group's strategy which is committed to transforming only premium quality products from its tuna fishing activity.

### Consolidated Revenues (1<sup>st</sup> January–31<sup>st</sup> December)

In millions of euros – IFRS	2015	2014	Change 2015/14 in M€	Change 2015/14
Fishing (Toothfish, Rock Lobster and Whole Tuna)	74.8	65.0	+9.8	+15%
Value enhancing (Processed Tuna)	11.8	22.1	-10.3	-47%
Other	0.6	0.5	+0.1	+20%
<b>Revenues</b>	<b>87.2</b>	<b>87.6</b>	<b>-0.4</b>	<b>-0.5%</b>
<i>Number of ships</i>	10	10		

### Fishing activity

Fishing revenues increased by 15%:

- The southern seas fishing activity (toothfish and rock lobster), despite lower volumes, registered revenues at €54.2m up by 9% thanks to an increase in sales price supported by a favourable euro/dollar exchange rate compared to 2014.
- Whole Tuna sales increased by 34% at €20.7m, boosted by higher volumes sold as whole tuna and stable average sales prices. Whole tuna market prices decreased further in 2015, this whole tuna average price stability was achieved thanks to the change in mix-species.

### Value enhancing

Processed tuna sales (loins, steaks, etc.) amounted to €11.8m, down by 47%. This decrease is due to the evolution of the Group's strategy which aims at placing SAPMER's valued tuna on a premium market by only processing premium quality fish products.

The rigorous selection of quality resulted in higher production yields and improved quality of the end products, leading to a substantial increase in the average selling price.



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From January 1<sup>st</sup>, 2015, SAPMER's teams have been fully mobilised in the tuna activity improvement plan and are engaging 2016 with strengthened energy and will.

SAPMER, committed to better fishing since 1947, fishes in the French Southern and Antarctic Territories (TAAF) and in the Indian Ocean, and offers some of the noblest species to everyone who appreciates natural marine products and premium quality.

[Next press release](#): 2015 results, 18 March 2016 before stock market opens.

### [Contacts](#)

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### [About SAPMER – www.sapmer.com](#)

SAPMER is the historical deep-sea fishing operator in the waters of the French Southern and Antarctic Territories (TAAF) based on the island of Reunion. Founded in 1947, SAPMER now operates a wholly-owned fleet of four freezer-longliners for Patagonian Toothfish and a Freezer pot Lobster vessel for Rock Lobster and five tuna purse seiners (on board -40°C deep freeze) for its tuna fishing activity (Yellowfin and Skipjack) in the Indian Ocean.

Positioned on strong valued niche activities, SAPMER is dividing its activities into two categories:

- A fishing activity which includes Toothfish and Rock Lobster sales fished in the Southern Seas (Economic Zones of the French Southern and Antarctic Territories - TAAF) and whole tuna sales (Yellowfin and Skipjack) fished in the Indian Ocean.
- A value-enhancing and processing activity (sashimi loins, steaks,...) based on a well-managed tuna fishery.

SAPMER is listed on Alternext Paris - ISIN code FR0010776617 – ALMER