



## **Successful US\$24.6 million issue of perpetual bonds by Indian Ocean Shipping Trust (IOST), a subsidiary of SAPMER HOLDING**

**April 24<sup>th</sup>, 2014** – JACCAR Holdings and SAPMER Holding are pleased to announce that the perpetual bond issue by IOST, a Mauritius based ship owning company and subsidiary of SAPMER Holding, closed on April 16th, 2014.

Including the exercise of over-subscription options of US\$1.6 million, the aggregate amount raised was US\$24.6 million, above the targeted amount of US\$23 million. The issue attracted a diverse range of investors including high net worth individuals, banks, insurance companies, pension funds and fund managers.

The proceeds of the issue will be used to partly finance the purchase of five tuna fishing vessels, of which two are already in operation.

The bonds which were issued at par carry an interest rate of 6% for the first five years, increasing to 8% for the following five years in the event bondholders choose not to redeem at the end of the fifth year.

MCB Capital Markets acted as sole lead manager and bookrunner for the transaction. International Financial Services Limited acted as regulatory and structuring advisor.

### **About JACCAR Holdings**

*JACCAR Holdings is the private holding company of Jacques de CHATEAUVIEUX whose strategy is to actively manage a portfolio of businesses and assets. The company is a major shareholder of Bourbon, Greenship Bulk Greenship Gas, Sinopacific Shipbuilding, Sapmer Holding. JACCAR Holdings seeks to support fully empowered managers to achieve their strategies by inspiring growth to deliver value. [www.jaccar.net](http://www.jaccar.net)*

### **About Sapmer Holding**

*SAPMER Holding is a fast growing premium seafood player whose strategy is to secure access to the resource, fish, process, value enhance, promote and distribute premium wild catches such as Rock Lobster, Patagonian Toothfish, Yellowfin and Skipjack Tuna to international customers willing to savour first quality seafood products from the sea to their plate. [www.sapmer.com](http://www.sapmer.com)*

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