

## 2014 first half revenues to 46.5 M€

Reunion Island, 6 August 2014 – 5.30pm (Paris time)

Over the semester, SAPMER achieved revenues of €46.5m, down by 16%. This change is defined by an increase of the value enhancing activity of €6.5m against a decrease of €15.5m for the fishing activity. Despite volumes of fish caught being similar to 2013, market prices for the three exploited halieutic resources had an impact on 2014 first half revenues.

### Consolidated Revenues (1<sup>st</sup> January – 30 June)

In millions of euros – IFRS	30.06.2014	30.06.2013
Fishing	33.7	49.2
Value enhancing	12.8	6.3
<i>Total of the semester</i>	<b>46.5</b>	<b>55.5</b>
<i>Number of ships</i>	10	10

- **The fishing activity at €33.7m therefore represents 72.5% of the total revenues against 88.6% in 2013.**

Southern seas fishing sales (Toothfish and Rock lobster) reached €25.6m, with a decrease of €4.4m due to unfavourable currency and price effects as well as a slight storage effect for Rock lobster.

Whole tuna sales are as expected subject to a strong decrease are also affected by a negative price effect. In total, they reached €7.9m against €19.0m last year.

- **The value enhancing activity amounted to €12.8m, up by 103% and represents over the period 27.5% of the total revenues against 11.3% for last year.**

Over the first half, 42% of tuna catches were value enhanced, against 21% for the same period in 2013.

**In 2014, the market environment of the three exploited halieutic resources should impact the group's growth and margins.**

[Next press release:](#) 2014 first half results, 17 September 2014 before stock market opens.



## Contacts

### SAPMER

Yannick Lauri – CEO – T : + (230) 40 59 700 – [ylauri@sapmer.com](mailto:ylauri@sapmer.com)

Harald Chabot – CFO – T : + (230) 40 59 700 – [hchabot@sapmer.com](mailto:hchabot@sapmer.com)

### Actus

Amalia Naveira – Investor/Analyst relations - T : +33 (0)4 72 18 04 97 – [anaveira@actus.fr](mailto:anaveira@actus.fr)

Marie-Claude Triquet – Press relations - T : +33 (0)4 72 18 04 93 - [mctriquet@actus.fr](mailto:mctriquet@actus.fr)

---

## About SAPMER – [www.sapmer.com](http://www.sapmer.com)

SAPMER is the historical deep-sea fishing operator in the waters of the French Southern and Antarctic Territories (TAAF) based on the island of Reunion. Having been created in 1947, SAPMER now operates a wholly-owned fleet of four freezer-longliners for Patagonian Toothfish and a Freezer pot Lobster vessel for Rock Lobster and five tuna purse seiners (on board -40°C deep freeze) for its tuna fishing activity (Yellowfin and Skipjack) in the Indian Ocean.

Positioned on strong valued 'niche' activities, SAPMER is dividing its activities into two categories:

- A fishing activity which includes Toothfish and Rock Lobster sales fished in the Southern Seas (Economic Zones of the French Southern and Antarctic Territories - TAAF) and whole tuna sales (Yellowfin and Skipjack) fished in the Indian Ocean.
- A value-enhancing and processing activity (sashimi loins, steaks,...) of halieutic products.

SAPMER achieved in 2013 a 91.6M€ revenues (85% of which made from exportations outside Europe, mainly Asia)

SAPMER is listed on Alternext Paris - ISIN code FR0010776617 – ALMER