



6% increase of 2013 first half revenues to €55.5m.

Reunion Island, 1st August 2013 – 8.30am (Paris Time)

“At the end of the first semester 2013, we achieved once again, a good level of sales for our historical deep sea fishing activity in the waters of the French Southern and Antarctic Lands (TAAF). Moreover, the structure of our tuna activity continues to meet the standards and objectives set out by the Group. Over the first half of this year, our revenues amounted to €55.5m, an increase of €3m compared to last year. Our traditional markets, particularly in Asia are seeking quality products; we are also seizing new opportunities in markets such as Europe and the United States.” Explains Yannick Lauri CEO. “This semester has had unusually high whole tuna sales, based on the current fishing and market conditions.

Consolidated revenues (1st January–30th June)

In millions of euros – IFRS (Unaudited)	30.06.2013	30.06.2012
Fishing	49.2	42.0
Value enhancing	6.3	10.5
Total of the semester	55.5	52.5

Over the semester the fishing activity reached €49.2m.

The fishing activity represents 89% of the period's total revenues, with a 17% growth compared to HY1 2012. This variation is mainly due to an increase in whole tuna sales.

- Southern seas fishing activity (Rock lobster and Toothfish) represents €30.1m. Rock Lobster sales remain at a high level at €8.0m against €9.3m on 30 June 2012. The change is mainly due to a slight decrease of fishing quotas and a less favorable exchange rate. Toothfish sales are satisfactory and amounted to €22.1m against €22.9m last year. This variation is due to a slight decline in sales prices that had already been seen in the second half of 2012.
- Whole tuna sales amounted to €19.0m with an increase of 98% compared to HY1 2012 and 32% compared to the 2nd half. This growth is mainly due to a volume effect based on the activity of 5 tuna vessels against 3.5 vessels during the 1st semester 2012, as well as steady high prices. Given the market conditions of loins imports in Japan, due to the devaluation of the Yen, whole tuna sales were favored over the period.

The value enhancing activity over the semester reached €6.3m.

The value enhancing activity revenues declined by €4.2m due to the whole tuna sales over the period. The work towards gaining new markets is continuing with the growth of tuna steaks sales to Europe, and the confirmed entry on the American market. South Africa and Italy are also showing great potential.



During the second half, SAPMER SA will maintain its growth momentum in order to achieve its target of 3-figure annual revenues.

In the meantime, SAPMER Holding continues to structure the Group. On August 30th, a naming ceremony will take place in Vietnam for Belle Rive. This -40°C deep freeze tuna purse seiner will be operating in the Indian Ocean.

Next Press release: 2013 first half results, 12 Septembre 2013 before stock market opens.

Next meeting : Information meeting on the first half 2013, 12 Septembre 2013 at 11.30am Auditorium NYSE Euronext, 39 rue Cambon, 75001 Paris.

● Contacts

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● About SAPMER– www.sapmer.com

SAPMER is the historical deep-sea fishing operator in the waters of the French Southern and Antarctic Territories (TAAF) based on the island of Reunion. Having been created in 1947, SAPMER now operates a wholly-owned fleet of four freezer-longliners for Patagonian Toothfish and a Freezer pot Lobster vessel for Rock Lobster and five tuna purse seiners (on board -40°C deep freeze) for its tuna fishing activity (Yellowfin and Skipjack) in the Indian Ocean.

Positioned on strong valued 'niche' activities, SAPMER is dividing its activities into two categories:

- A fishing activity which includes Toothfish and Rock Lobster sales fished in the Southern Seas (Economic Zones of the French Southern and Antarctic Territories - TAAF) and whole tuna sales (Yellowfin and Skipjack) fished in the Indian Ocean.
- A value-enhancing and processing activity (sashimi loins, steaks,...) of halieutic products.

SAPMER achieved in 2012 a 93.1M€ revenues (85% of which made from exportations outside Europe, mainly Asia)

SAPMER is listed on Alternext Paris - ISIN code FR0010776617 – ALMER