



## New development for the years to come

Reunion Island, 28 May 2013, 8:30am (Paris time)

SAPMER is listed on Alternext Paris - ISIN code FR0010776617 – ALMER

During the Annual General Meeting which took place on 21th may 2013 at Saint-Paul (Reunion Island) in front of 80 persons, the managers of the Group and Jacques de Chateauvieux, Director of the board, presented their objectives in regards to SAPMER SA and SAPMER Holding's development.

### **SAPMER SA continued ambitions are still strong.**

Yannick Lauri, CEO of SAPMER, and Jacques de Chateauvieux reminded everyone of their attachment to SAPMER SA's development.

This development will be achieved over the next few years, through gradual renewal of its Reunion island based fleet dedicated to fishing in the French Southern and Antarctic Territories (TAAF). One of the next investments to be done is the replacement of the longliner "Croix du Sud".

Other growth objectives are also under discussion.

To conclude, the management team presented once more its 10% growth objective based on SAPMER SA's 2012 revenues.

### **SAPMER Holding's development**

Yannick Lauri reminded all, that SAPMER Holding's creation allowed the pursuit of the tuna fishing activity's development across the oceans, as SAPMER SA could no longer gain new fishing licenses. The first step being the arrival (next August and November) of two new -40°C tuna purse seiners which will be sailing under Mauritian flag and will operate in the Indian Ocean. The construction of new tuna ships "of a new design" is under review, in partnership with the Piriou shipyards, and will allow in the near future the announcement of cheaper and more economical tuna ships, dedicated to Indian Ocean and Pacific Ocean fishing.

### **Strengthening of its responsible fishing actions**

Heavily involved in the environmental and conservation of marine resources, SAPMER conducts important actions and initiatives in this regards. Yannick Lauri reiterated SAPMER's commitment by its participation in the POKER III evaluation of the resource campaign. On this occasion, Austral, co-owned by SAPMER SA and ARMAS PECHE SAS and managed by SAPMER, will be made available to the TAAF administration, key player in the campaign of evaluation of the halieutic resource on the Kerguelen plateau which will take place from August to October 2013.

This is in addition to the 'responsible fishing' recognition delivered by Bureau Veritas in 2010 for its tuna fishing activity, the membership to the 'Dolphin Safe' international program of the Earth Island Institute in 2011 and the Friend of the Sea certification gained last October.

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[Next Press Release](#): 1st half 2013 revenues, on August 1<sup>st</sup>, 2013 before stock market opens.



## Contacts

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## About SAPMER – [www.sapmer.com](http://www.sapmer.com)

SAPMER is the historical deep-sea fishing operator in the waters of the French Southern and Antarctic Territories (TAAF) based on the island of Reunion. Having been created in 1947, SAPMER now operates a wholly-owned fleet of four freezer-longliners for Patagonian Toothfish and a Freezer pot Lobster vessel for Rock Lobster and five tuna purse seiners (on board -40°C deep freeze) for its tuna fishing activity (Yellowfin and Skipjack) in the Indian Ocean.

Positioned on strong valued 'niche' activities, SAPMER is dividing its activities into two categories:

- A fishing activity which includes Toothfish and Rock Lobster sales fished in the Southern Seas (Economic Zones of the French Southern and Antarctic Territories - TAAF) and whole tuna sales (Yellowfin and Skipjack) fished in the Indian Ocean.
- A value-enhancing and processing activity (sashimi loins, steaks,...) of halieutic products.

SAPMER achieved in 2012 a 93.1M€ revenues (85% of which made from exportations outside Europe, mainly Asia)

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