



Appointment of a Deputy General Manager Marine Operations and Fishing Activities

SAPMER is announcing the arrival of François Leray, to join the management team as Deputy General Manager Marine Operations and Fishing Activities. He will therefore be part of the strong development of the SAPMER Group.

François Leray, 42 years old, DESMM post-graduate (degree from the Merchant Marine School) and First class Officer of the Merchant Marine, has a long experience of the merchant marine and the industrial world.

He began his career in 1994 as a merchant marine officer for the company SOCATRA then joined the ocean research ships of IFREMER. He then managed the maintenance of the company HUREL HISPANO LE HAVRE.

In 2003, he joined the shipping company GAZOCEAN, methane tanker management company part of the group GDF-SUEZ as a marine superintendent before becoming a production Manager at MILLENIUM.

Since 2006, he has been in charge of BOLUDA LE HAVRE Company, harbour tug-boat specialist.

The arrival of François Leray at SAPMER, on 2nd July 2012, is a direct result of a new organisation set by Yannick Lauri, General Manager and Director of the Group, in order to accompany the growth of the Tuna fishing and value enhancing activity and the arrival of two new -40°C deep-freeze tuna purse seiners.

Alongside Yannick Lauri and Harald Chabot de L'Allier, Deputy General Manager Finance and Tuna Value Enhancing Activity, François Leray's mission is to supervise the operational management of SAPMER's entire fleet. In order to do so, he will rely on 2 hubs, "Southern Seas and Shore based" and "Indian Ocean Tuna" which will handle the operations, techniques and purchases of their respective activities.

- The hub "Southern Seas and Shore Based Activities" handles 1 freezer pot lobster vessel, 4 freezer longliners, 1 patrol boat and all the related shore based activities.
- The hub "Indian Ocean Tuna" currently handles four -40°C deep-freeze tuna purse seiners operating in the Indian Ocean, with a fifth one, scheduled to arrive in September 2012.

"We are very happy to welcome François Leray, his experience and professionalism will be a great asset to our company's performance, explains Yannick Lauri. Our ambitions are great and we need to strengthen our management team in order to maintain a successful development bearer of a lasting and profitable growth."

"I am extremely proud to join a company as dynamic as SAPMER, states François Leray. The board of directors as well as SAPMER's workforce are managing an ambitious project and an adventure of great human, marine and economic values. The management quality, the value enhancing and product qualities are a stepping stone for a professional development and fulfilment."



Next Press release:

1st half 2012 revenues, on 30 July 2012

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- **About SAPMER – www.sapmer.com**

SAPMER is the deep-sea fishing operator in the waters of the French Southern and Antarctic Territories (TAAF) based on the island of Reunion. Having been created in 1947, SAPMER now operates a wholly-owned fleet of four freezer-longliners for Patagonian Toothfish and a Freezer pot Lobster vessel for Rock Lobster. And four tuna purse seiners (deep freeze on board at -40°C) for its tuna fishing activity (Yellowfin and Skipjack) in the Indian Ocean.

The company now has two complementary activities:

- Toothfish and Rock Lobster fishing in the Southern Seas (Economic Zones of the French Southern and Antarctic Territories - TAAF) and tuna fishing (Yellowfin and Skipjack) in the Indian Ocean.
- Value-enhancing and processing of halieutic products activity.

SAPMER realised in 2011 a revenues of 77 M€ increased by 60% compared to 2010 (80% of which was done doing exportations outside of Europe, mainly to Asia).

SAPMER is listed on Alternext Paris - ISIN code FR0010776617 – ALMER