

SAPMER is preparing itself to receiving two new deep freeze tuna purse seiners.

SAPMER is a deep-sea fishing operator based in Reunion Island that handles two activities. A fishing activity, lobster and toothfish, in the Economic Zone of the French Southern and Antarctic Lands (historical activity of the fishing company) and tuna fishing (Yellowfin and Skipjack) in the Indian Ocean, and a value-enhancing and processing of halieutic products activity.

SAPMER's tuna purse fleet, which fishes Tuna in the Indian Ocean, is currently made of three deep freeze tuna purse seiners acquired in 2009 and 2010. As of summer 2012, SAPMER will have acquired two new ships of the same design.

The first deep freeze tuna purse seiner will be named DOLOMIEU. Built in Vietnam by the Seas Shipyards, Vietnamese subsidiary of Piriou, it should be delivered on 30 March of this year. After a naming ceremony in Vietnam, it will sail to Reunion Island, where he is expected to arrive at the end of April 2012 to complete its crew and prepare its first fishing campaign.

The delivery of the second tuna purse seiner is scheduled a few months later, around 30 August 2012.

These two ships, handled by a crew of 33 sailors, will sail under French flag and will be registered in Reunion Island.

These two tuna purse seiners, sister-ships of the first three, were built on the same design, and will also be destined for top quality production, thanks to a new technique, that allows -40°C/F deep freeze on board for a 'Sashimi' quality tuna.

Since the launch of its tuna activity in 2009, SAPMER has not stopped reinforcing its fleet and logistics.

- Franche Terre, first tuna ship built by the Piriou Shipyards in Concarneau (France), then Manapany and Bernica, second and third sister-ships built by the SEAS Shipyards, Vietnamese subsidiary of Piriou, respectively began their fishing campaigns in September 2009, August 2010 and December 2010.
- In Mauritius, to accompany the quick growth of this strong value added activity, the storage capacities of the -40°C/F cold rooms have recently reached 3 600 tons, with an increase of 900 tons that came into service last October 2011.
 - Due to the strong increase of activity of the value enhancing and processing factory 'Mer des Mascareignes', its production capacity now is of 9 000 tons per year.

The arrival of these two new tuna purse seiners, strengthens SAPMER's position on a high-growth potential market and precedes a new growth strategy plan

Next publication:

Yearly revenues 2011, 8 February 2012 before stock market opens



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A propos de SAPMER – www.sapmer.com

SAPMER is the deep-sea fishing operator in the waters of the French Southern and Antarctic Lands (TAAF) based on the island of Reunion. Having been created in 1947, SAPMER now operates a wholly-owned fleet of four freezer-longliners for Patagonian Toothfish and a Freezer Lobster Trawler for Rock Lobster. And three tuna purse seiners (deep freeze on board at -40°C) for its tuna fishing activity (Yellowfin and Skipjack) in the Indian Ocean.

The company now has two complementary activities:

- Toothfish and Lobster fishing in the Southern Seas (Economic Zones of the French Southern and Antarctic Lands TAAF) and tuna fishing (Yellowfin and Skipjack) in the Indian Ocean.
- Value-enhancing and processing of halieutic products activity.

In April 2010, SAPMER gained 'responsible fishing' recognition from BUREAU VERITAS for its tuna activity. This recognition follows strict specifications, proof of this activity's continuity, and SAPMER's exemplary participation to the marine resources' sustainable and responsible management.

In August 2011 SAPMER joins the 'Dolphin Safe' program initiated by Earth Island Institute (EII) and commits itself to practical actions to protect marine mammals, marine birds, sea tortoises and other non-targeted species.

SAPMER's 2010 revenues came to 48 M€, 80% of it came from exportations outside of Europe, mainly Asia.

SAPMER is listed on Alternext Paris - Code ISIN FR0010776617 - ALMER